

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CASH FINANCIAL SERVICES GROUP LIMITED**

**時富金融服務集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 510)**

**FURTHER ANNOUNCEMENT  
IN RELATION TO  
DISPOSAL OF A PROPERTY IN THE PRC**

Reference is made to the announcement of CASH Financial Services Group Limited (“Company”) dated 21 April 2021 in relation to a discloseable transaction for disposal of a property in the People’s Republic of China (“Announcement”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**Entering into the Supplemental Agreement**

As stated in the Announcement, the Vendor (a wholly-owned subsidiary of the Company) and Ms Jin Su (being the Purchaser) entered into the Provisional Agreement dated 21 April 2021 by which the Vendor has agreed to sell and the Purchaser has agreed to purchase the Property in the PRC at the Consideration of RMB17,600,000 (equivalent to approximately HK\$20,768,000).

The Board wishes to update the Shareholders that, on 10 June 2021, the Vendor, the Purchaser as assignor (“Assignor”) and Mr Wu Rui Ming as assignee (“Assignee”) entered into a supplemental agreement to the Provisional Agreement (“Supplemental Agreement”) pursuant to which, among other things,:-

- (i) the Assignor has agreed to assign and the Assignee has agreed to accept and assume all the rights, responsibilities and obligations of the Purchaser under the Provisional Agreement;
- (ii) the Assignee will sign the formal contract for sale and purchase (“Formal Agreement”) in place of the Assignor as purchaser of the Property with the Vendor on 10 June 2021;
- (iii) the Assignor shall pay on behalf of the Assignee all the Consideration in respect of the Disposal to the Vendor; and
- (iv) the latest date for payment of the second installment of the Consideration in the sum of RMB11,300,000 (equivalent to approximately HK\$13,334,000) will be postponed from 30 August 2021 to 15 September 2021.

The Assignee is the son of the Assignor and is an individual investor. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Assignee is an Independent Third Party and is not a Shareholder. The Supplemental Agreement was entered into upon request of the Assignor and on normal commercial terms in order to facilitate the completion of the Disposal. The Board considers that the terms of the Supplemental Agreement are fair and reasonable and are in the best interest of the Company and the Shareholders as a whole.

As at the date of this announcement, the Assignee has signed the Formal Agreement as purchaser of the Property with the Vendor on 10 June 2021, and the first installment of the Consideration in the sum of RMB5,200,000 (equivalent to approximately HK\$6,136,000) has been received by the Vendor upon signing the Formal Agreement.

Save for the aforesaid changes and disclosed herein, all other terms and conditions of the Provisional Agreement remain unchanged.

On behalf of the Board  
**Lewis Li**  
*Executive Director & CFO*

Hong Kong, 10 June 2021

As at the date hereof, the directors of the Company are:-

*Executive directors:*

Dr Kwan Pak Hoo Bankee, JP  
Mr Li Shing Wai Lewis  
Mr Kwan Teng Hin Jeffrey  
Mr Kwok Ka Lok Lionel  
Mr Ng Hin Sing Derek

*Independent non-executive directors:*

Mr Cheng Shu Shing Raymond  
Mr Lo Kwok Hung John  
Mr Lo Ming Chi Charles

*For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this announcement is based on the exchange rate of RMB1.00 to HK\$1.18. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.*

*\* For identification purpose only*